

Objective: provide information to get you to started thinking about your retirement years and to begin the planning process

- How to approach the retirement planning process
- The six reasons to plan now
- Examine retirement factors
- Look at some of the sources of retirement income
- Examine the gap between retirement income and retirement goals
- Who can help you create a plan to achieve your retirement goals

The six reasons to plan now

- Today – the average person lives 20+ years beyond retirement age
- Social Security will average 40% or less of your retirement income needs.
- If you start contributing to your retirement plan in your 20's or 30's you could potentially retire a millionaire as early as 65 to 70
- Even the slightest increase (1-2%) in retirement contributions could realize enormous benefits 15-20 years later.
- Recent statistics show that 10.4% of American seniors over age 65 are living at poverty level, that's 3.6 million people
- If you plan now and invest consistently you are more likely to maintain or even improve your standard of living in retirement.

Examine retirement factors

- Taking into consideration what your retirement goals are and desired lifestyle
- Life expectancy
- income sources

Taking into consideration what your retirement goals are and desired lifestyle

- Most people focus on “saving for retirement” – but how do you want to live once you get there.
- The “experts” tell us that the average person should plan to live on 70-75% of their annual income during retirement.
- Take a realistic evaluation of personal lifestyle and what it may look like in the future
 - Will you be caring for an elderly parent
 - Or paying for college education
 - Traveling or hobbies
 - Medical needs
 - Part-time employment
 - Housing
 - Expenses that will be eliminated
 - Inflation
- Age of retirement

Life expectancy

- Anticipate

sources of retirement income

Examine the gap between retirement
income and retirement goals

create a plan to achieve your retirement goals